



State Treasurer's Report
114th Idaho State Convention
April 17, 2021

Worthy State Chaplain, State Deputy, Supreme Representative, visiting dignitaries, fellow Officers, Delegates and Brother Knights all:

All accounts of the Idaho State Council are sound, and balances appear to be sufficient to meet any requirements for the next fiscal year. As of the day of this report, April 12, 2021, there are no outstanding warrant vouchers to be paid and all accounts are current.

The annual financial review of our State accounts, which is required by the Supreme Council, was performed by the CPA firm, Jensen Poulsen Company, LLC, and submitted in December of 2020.

All State accounts are incorporated into one main checking account, with the exception of one savings account which remains in place to ensure that we accrue no bank service charges. The checking account is divided into eleven (11) sub-accounts which are tracked by the use of QuickBooks Online¹. Each sub-account indicates the remainder of the funds that have been received for a designated category, and those funds can only be used for those designations. This eliminates the necessity of constantly transferring money from one account to another prior to writing a check. Once depleted, sub-accounts can be replenished through additional designated donations, or through a transfer authorized by the State Deputy. Additionally, this allows us to be more efficient in tracking our income and expenses in each of the various accounts.

The current protocol is that only the State Treasurer can make bank transaction entries online or write checks. The State Secretary can utilize QuickBooks Online to create invoices for per-capita and insurance billings. This system allows us to easily track which Councils are current in their payments of their invoices.

¹As of April 12, 2021, the current QuickBooks Online sub-account balances are:

ACCOUNT	NUMBER	\$-AMOUNT
General Checking	1000	47,994.21
Wheelchairs	1010	0.00
Pennies from Heaven	1020	3,034.61
Ceremonials	1040	2,398.83
Insurance	1050	76.56
Vocations/Retired Priests	1060	201.15
Pro-Life	1070	20.77
Ultrasound Machines	1075	6,925.00
Keep Christ in Christmas	1080	340.11

Membership	1090	3,477.26
Coats for Kids	1100	112.78

As of April 12, 2021, the balance in the State Deputy Fund, which serves as our savings account is \$504.84. The current receivables from Councils for insurance and per-capita is \$7,912.50. Of this amount, \$2,184.00 is over 90 days past due. It is anticipated, and hoped, that Councils will be making payments at convention and some payment arrangements have already been made.

I will send an electronic copy of this report to our State Secretary for inclusion in the minutes of this convention. This concludes my report and I move that it be accepted as submitted. I make myself available if there are any questions.

Respectfully Submitted,

Dan Moberg
Idaho State Treasurer